



How Does My Property Tax Bill Work?



Tax Terms

- Tax Levy
 - The total amount that will be billed in property taxes.
- Assessed Value
 - An amount determined by the Assessor's office and is used in the calculation of the tax bill of a property owner.
- Tax Rate
 - A rate is developed by dividing the total tax levy by the total assessed value in order to determine each property tax payer's share of the levy.



How Does My Tax Bill Work?

- Annually, cities, school districts, special taxing districts and Maricopa County establish their own tax levy, or the amount of taxes that will be billed.
- Annually, the Maricopa County Assessor determines the “Full Cash” and “Limited Property” values.
- “Limited Property” value is used in calculating property taxes.
- Annually, the tax rate is calculated based on the tax levy for each taxing authority and assessed values by the County Assessor.

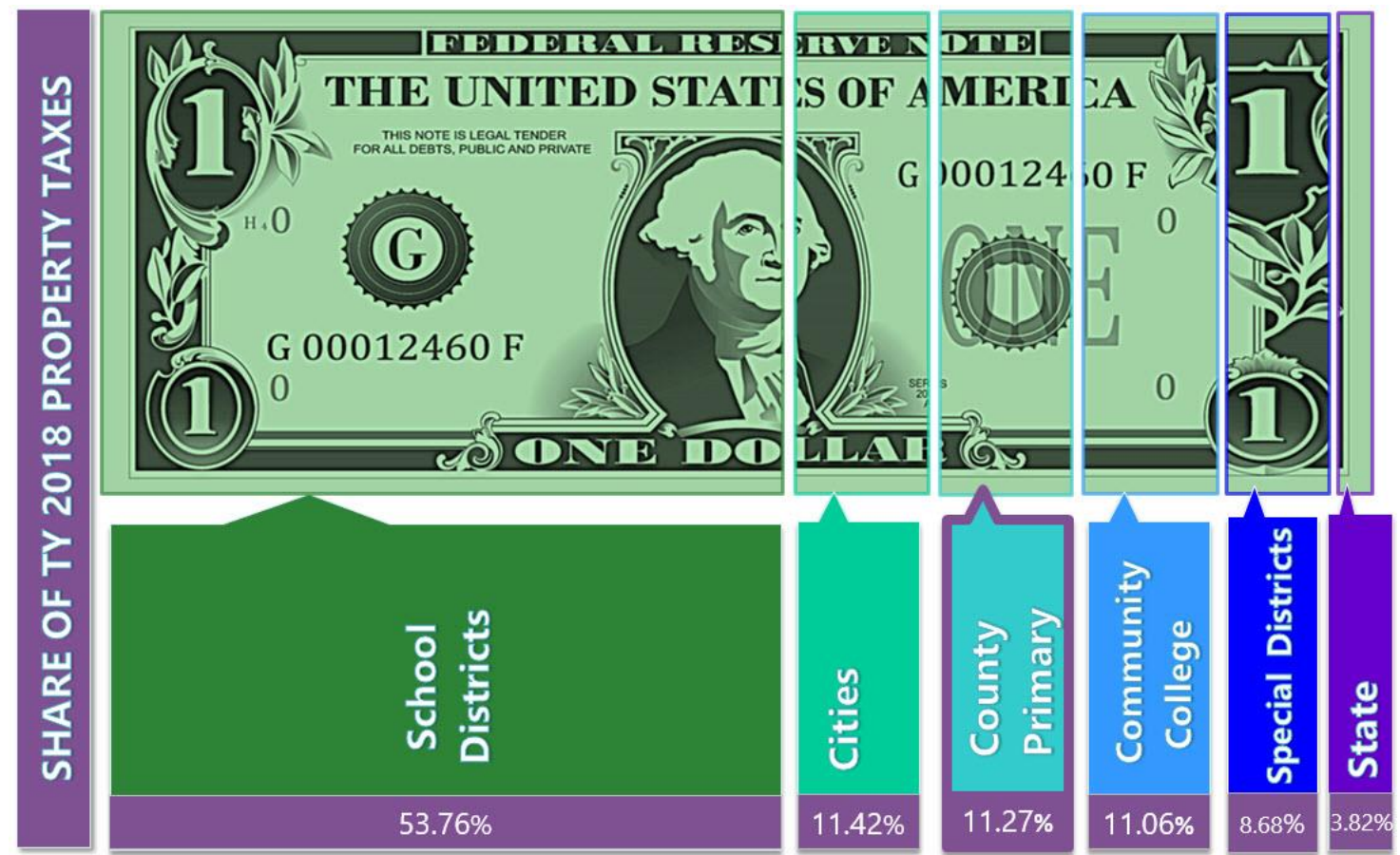


Property Tax Bills

- The Maricopa County Treasurer sends out the property tax bills for local jurisdictions, this includes the county, cities school districts, special taxing districts and the state (not just Maricopa County) based on the assessed values and the calculated rates.
- The Maricopa County Supervisors control only a small portion of the property tax bill.
- The School District taxes are the largest portion of the property taxes, followed by cities, the county, the community college districts, special districts and the State.



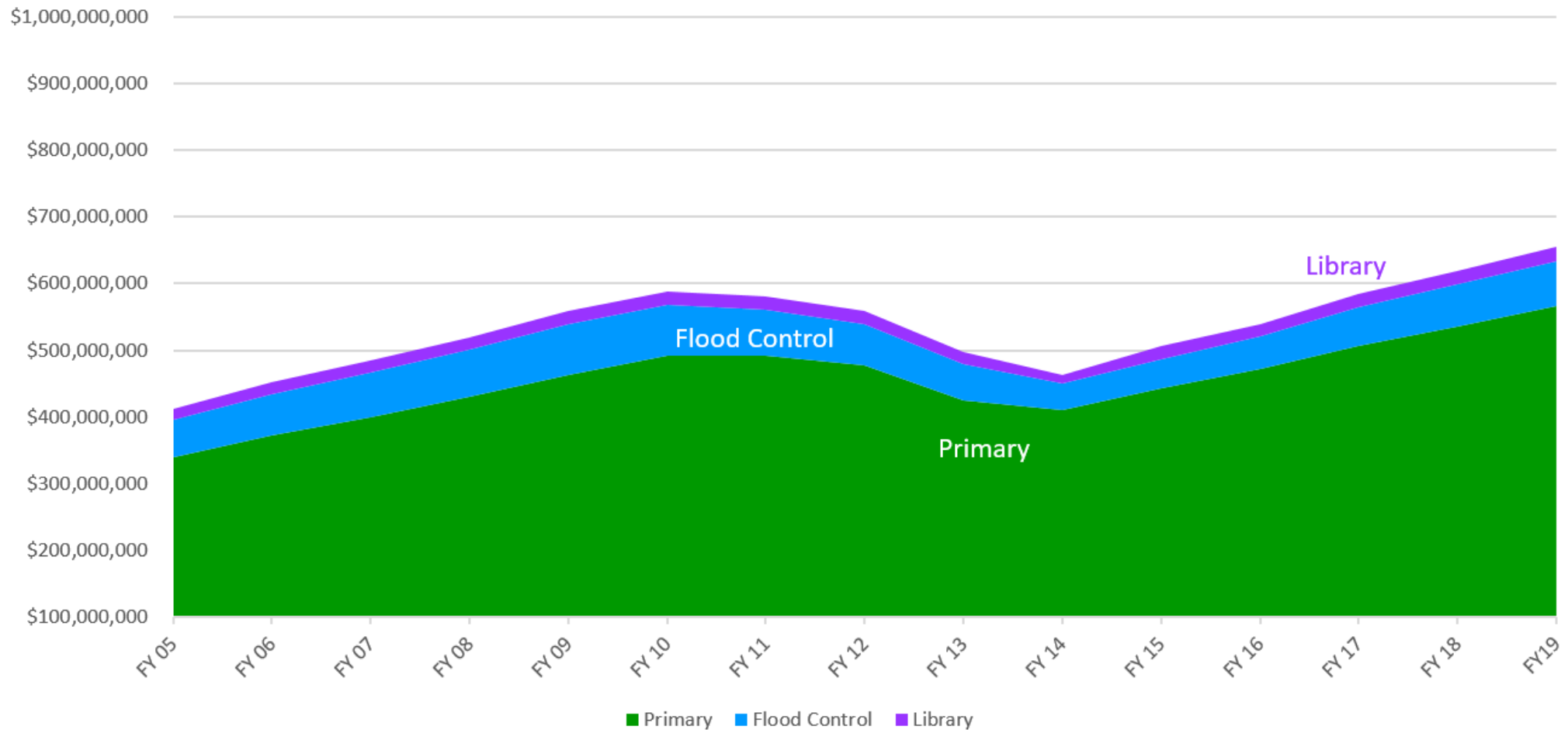
County Primary Property Taxes make up 11.27% of Total Property Taxes



*County Special Districts: Flood Control and Library Districts included in Other Special Districts



Maricopa County County-Controlled Tax Levy History FY 2005 - FY 2019





Net Assessed Value

July 2018 Most Likely forecast, Elliott D. Pollack and Company
Beginning in FY 2017, all property taxes are based off primary assessment.





Relationship Between Property Values and Taxes

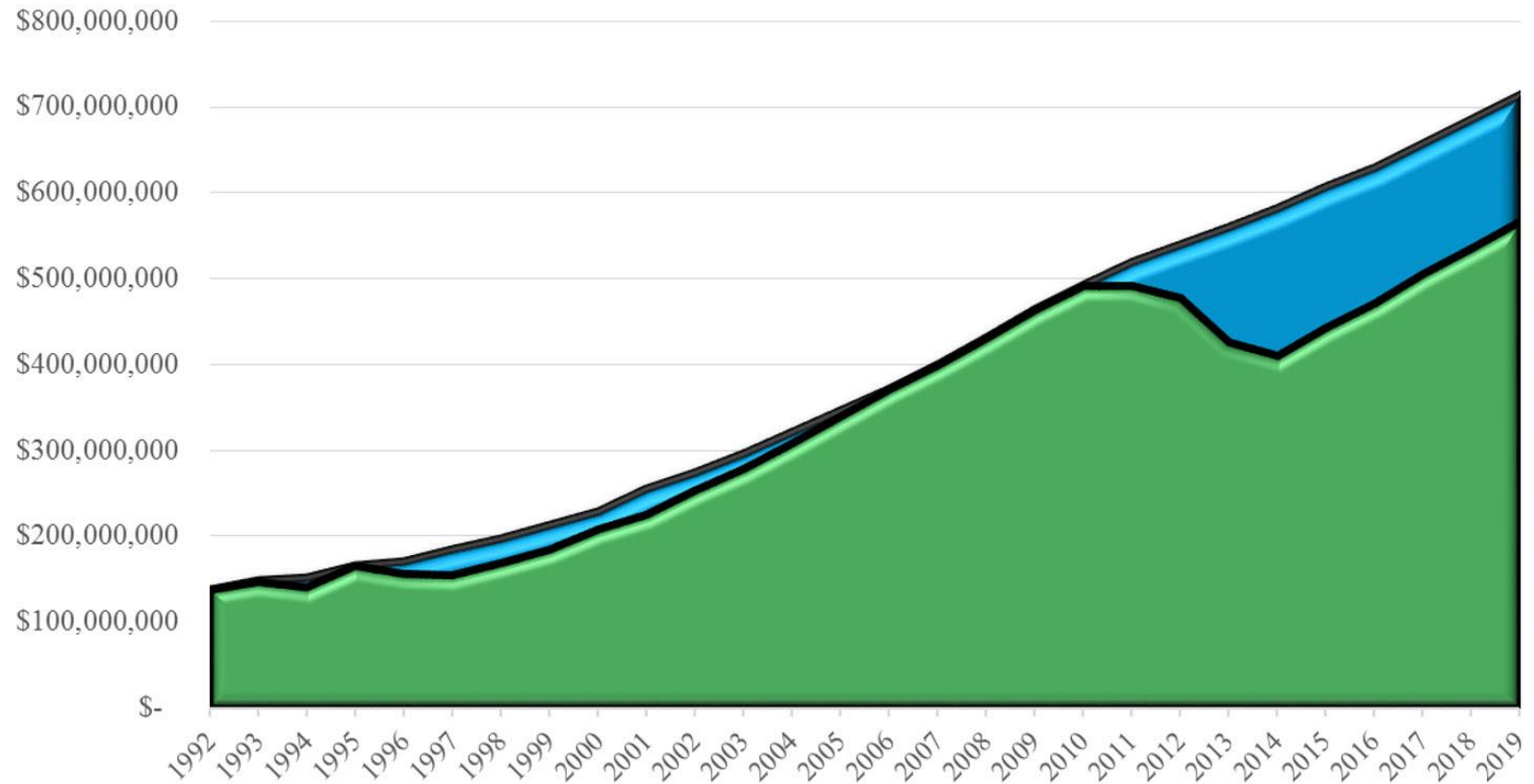
- Prior to the economic downturn, property values were increasing annually, reaching a high of \$58 billion in assessed value in fiscal year 2009.
- In addition, new construction was added to the rolls each year, also increasing the assessed value to be taxed .
- Both these helped keep the tax rate down.



Constitutional Tax Levy Limit

- For fiscal year 2019 Maricopa County is \$147 million below the maximum levy allowed by state statute.

Maximum vs Actual Property Tax Levy



■ Maximum Levy ■ Actual Levy



Useful Links

- [Click here](#) to look up your property parcel number and assessed value
- [Click here](#) to look your tax bill
 - You will need your parcel number to view your tax bill
- [Click here](#) for more information on where your tax dollars go